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Johnson for Repudiation

Mr. Johnson, says the Utica Herald, pos sesses a rare skill for mischief Few men could have succeeded as he did, in arousing the decaying passions of the defeated rebellion, and in preventing the accomplishment of reconstruction. Pretending to desire the restoration of the States, he was efficient in multiplying obstacles and in keeping the States disorganized and unrepresented, beyond what would have been possible under a policy having that object confessedly in view.

His skill for mischief he now direc's to the financial problem. The same moral obliquity, the same mingling of ignorance and arrogance, the same defiance of every consideration affecting the honor and the interest of the nation, inspire his action. In comparing the expenditures of the government at two periods, for example, he states those of 1869, at \$372,000,000. The first was in gold, and the latter currency. To compare them, they should be stated in the same terms. Then the expenditures of 1860 1968-9, we paid \$43,787,412 for bounties, \$7,200,000 for his speculation in Alaska, and \$24,252,000 for the great national Pacific railways, besides \$140,000,000 for interest and other large payments on account of the war. Of this he makes no account, but leaves the reader to understand that the "expenses of Government in the year of peace three years after the war," are normally the aggregate which he parades. He the same hostile disingenuousness. And he insinuates with an indirection which adds severity to the sting, that the treasury is in danger of failing to meet drafts upon it; for out proper care, the small balance which, it is estimated, will remain in the Treasury at the close of the present fiscal year, will not be realized, and additional millions be addbillions,"

wards a proposition which it is the shame of the Republic, Mr. Johnson as President tunes with a devotion worthy of a better puts forth and advocates. He states it in cause. The Times has at last had its eyes these words:

to the masses of the people. It may be assumed that the holders of our securities have arready received upon their bone's a larger since. amount than their original investment, measured by a gold standard. Upon this them at of facts it would seem but just of quals de that the six per cent. interest now find by the government should be apneed to the reduction of the principle in semi-annual installments, which, in sixteen years and eight months, would liquidate the entire national debt. Six-per cent. in gold would, at present rates, be equal to nine per cent in currency, and equivalent to the payment of the debt one and a half times in a fraction less than seventeen years. This in Powers will undoubtedly continue their efconnection with all the other advantages derived from their investment, would afford to the public creditors a fair and liberal compensation for the use of their capital, and with this they should be satisfied. lessons of the past admonish the lender that Turkish provinces. it is not well to be over anxious in exacting from the borrower rigid compliance with the letter of the bond.

We have read this passage over many vious interpretation, could not be given to it. But only one meaning can be deduced. The proposal is to repudiate entirely the claim for interest upon the debt, and to compel the holders to accept payment of the principal in driblets of three per cent. semiannually. This is the first proposal in any official quarter in favor of repudiation. Mr. Johnson has earned the infamy of proclaiming it. His own reputation has fallen very low; perhaps it is of little account to sink that a few degrees lower. But it is a grave offense that he should have stained the nutional honor by such a suggestion in an offi cial document.

Fortunately Congress and the people will spurn the temptation. What would the Government credit be worth, if an attempt were made to perpetrate this outrage? Only a mean as well as a dishonest mind could have devised the suggestion. Picture this government offering to pay three per cent. at semi-annual intervals on its debt, repuditing the interest.

Mr. Johnson pays no attention to the terms on which the Government issued its bonds. He fancies profit can be made by national knavery; and he advises the Republie to play the rascal. And he does not admit a single feature of crime from the transaction. He works in the threat: this transaction. He works in the threat: this or worse, your money or your life; for "it is not well" for the lender to "be over-anxious of your life's gone." in exacting from the borrower the letter of the bond." Tis is but another way of saying that the leaders must submit to this settlement, or get no shadow of a furthing for

the bonds they hold. Let us hope that Mr. Johnson has succeeded in rendering repudiation in any form more odious than ever before. Then we shall with-"I am paor, monsieur, but I am relireap some advantage from the shame he upon the national securities.

THE COLORED MEMBER FROM LOUISIANA .-The Eoston Post's Washington correspondent describes Mr. J. Willis Menard of Louisiano, thus: Menard is a dipgy mulatto, 30 years of age, and of medium stature. He speaks fluently, but incoherently, and proposes to be a politician of no mean preten sions. He says he is the grandson of Gen. Menard, who emigrated from the Province of Louisiana to Illinois before that State became a member of the Urion. Menard labored on a farm in Southern Illinois until he was 19, when he removed to the porthern part of the State. There he worked during the Summer months, and attended school during the Winter. In 1859 he entered Liberia College, Ohio, where he remained un til 1861, when he visited Canada, returning to the United States in 1863. He entered the army as hospital steward in this city, but remained only a few months when he was assigned a desk in the Immigration Bureau of the Interior Department. The prejudice exhibited toward him in his official position soon induced him to resign, and disgusted with the Government, he sailed for British Hounduras. Here he was employed by the British Hondaras Company to make an ex ploration of the country, which he did to the satisfaction of the Government. He next visited Jamaca and Hayti; returning to New York in 1865. Here he remained but a short time, and again shipped for New Orleans, where he arrived in September, and, as he says, commenced at once to organize the Republican party of the South. He avows himself a Radical of the Wendell Phillips' school, and he says he has no use for milk and water men like Fessenden and Trumbull. "

No Better than White Men.-It seems that negroes have very much the same superstitions as white men. We are told that a party of them are digging on the bank of the river, just above Natchez, Mississippi, under the direction of an "old crone," for become equal to \$85,000,000 in paper. In Kidd's treasure. At last accounts, it was estimated that their work, counted by the day, would amount to five bundred dollars; that they worked unremittingly during the day and ate their food at early dawn and after dark, and were confident of finding the treasure. This is foolish-very foolish-and just as lotsof white men have done before. The Democratic journals are right in supposing it shows a lack of judgment. But it settles one question to a dead certainty. treats the increase of the indebtedness with It demonstrates that the negro will work hard and continuously under the hope of future reward. Let those who have denied that the negro can be induced to work for pay, put these facts, given by the this is the English of the remark: "With- Natches Democrat, in their pipes and smoke them!

Ir was a matter of public notoriety that for a long time after the political somersualt ed to a debt which is now enumerated by of Andrew Johnson, the New York Times vainly attempted to stem the torrent of in-All of this is but the logical progress to- dignation which threatened to sweep. A. J. out of his seat, clinging to his shattered foropened, and frankly owns that it is now con-Our national credit should be sacredly ob- vinced of Mr. Johnson's dishonesty. This served, but in making provisions for our is a good confession, but thousands of creditors, we should not forget what is due less mental calibre than Mr. Raymond

A dispatch from Constantinople states, that the Turkish ultimatum has really been rejected by Greece. It is even reported that an engagement has already taken place be tween the Greek steamer Erosis and a Turkish cruiser, and that the Greek steamer had taken refuge in the harbor of Syra, where she was blockaded by Hobart Pasha, the Admiral of the Turkish cruiser, The Great forts to preserve peace, but if they should fail and the war between Turkey and Greece go on, we shall soon hear of new outbreaks The in Crete, in Thessaly, and probably in other

Most people are two-faced. Nearly all of us, no doubt, regard ourselves as exceptional to any such statement. No matter times, to discover if some other than the ob-vious interpretation, could not be given to three, or a dozen sided—we fancy ourselves open, honest, frank, sincere. If so, we are stuffing ourselves with a fiction. Let us repeat, we are all two-faced. None of us appear really and absolutely what we are. We put our best qualities forward, and disguise the rest. Life is made up of an effort to do this trick. It is sometimes successful; sometimes We not only deceive everybody-or attempt- but also ourselves

Rev. J. D. Fulton, Baptist minister, of Boston, has been visisting the Baptists in England, and says they greatly lack denomi-They are divided into three national unity. schools-Particular Baptists, Strict Di-cipline Baptists, and Open Communion Baptists. The first two agree essentially with the Close Communion Baptists of the Unitted States. The English Open Communion Baptists have almost as little connection with the other two schools as with the Pres-byterians or Methodists. They are virtual y another denomination. The star of this lenomination is Mr Spurgeon, one of the notabilities of the world

PHILOSOPHY VS. SWIMMING .- A college professor was being rowed across a stream in a boat. Said he to the boatman, 'Do you un derstand philosophy?' 'No, never he'rd of it!' 'Then one quarter of your life is gone. 'Do you understand geology?' 'No ' Then one-half of your life's gone.' 'Do you understand astronomy?' 'No.' 'Then three quarters of your life's gone.' But presently the boat tipped over and spilled both in the

Ar a public sale of books, 'Drew's Essay on Souls' was knocked down to a shoemaker. to the great amusement of the crowded room he asked the anctioneer if he had any more

shoemakers to sull. A Parisian beggar accosted a gentleman gious. I want but one of the saving virtues; brings upon us, and for the discredit he casts I have faith; I have Hope; it remains with at upon the national securities.

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